



THE ASSAM GAZETTE

অসাধাৰণ

EXTRAORDINARY

প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত

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GOVERNMENT OF ASSAM
ORDERS BY THE GOVERNOR
FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT

NOTIFICATION

The 1st July, 2023

No. FD-12/42/2021-IF-FIN-Finance/239.- The Governor of Assam is pleased to amend the following paras of Guidelines for "Assam Micro Finance Incentive and Relief Scheme (AMFIRS), 2021", as notified vide No. FIF.37/2021/Pt/74 dated 8th November 2021 and which were further amended vide notification No. FIF.39/2021/113 dated 30th November 2021 and No. FIF.37/2021/Pt-1/209 dated 12th October 2022 :

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| 3.1 | Scope and the Scheme Benefits: The relief under the scheme shall be extended to all borrowers to the extent of loans from up to 3 lenders and for loans outstanding amount of up to Rs 1.25 lakhs. Further, to become eligible for this scheme under Category 3, the concerned borrower has to fulfil eligibility/non-eligibility conditions as laid down in the para 3.2 of this Guidelines. The Scheme offers the incentives and reliefs to the eligible microfinance borrowers of the following categories: | Scope and the Scheme Benefits: The relief under the scheme shall be extended to all borrowers to the extent of loans from up to 3 lenders and for loans outstanding amount of up to Rs. 1.25 lakhs in total. The Scheme offers incentives and reliefs to eligible microfinance borrowers of the following categories: |

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| 3.1.3 | <p>Category 3: Borrowers who are stressed, destitute and whose accounts have become NPA will need to apply through a format verified & certified by the lender. State Government will consider providing partial or full relief based on detailed evaluation.</p> | <p>Category 3: Borrowers whose accounts have become NPA as on 31-03-2021 only will be considered under Category 3 of the scheme. The borrowers under Category 3 will be further categorised into the following slabs based on the outstanding principal amount as of 31-03-2021:</p> <ul style="list-style-type: none"> a) Up to Rs. 25,000 b) Rs. 25,001 to Rs. 50,000 c) Rs. 50,001 to Rs. 75,000 d) Rs. 75,001 to Rs. 1,00,000 e) Rs. 1,00,001 to Rs. 1,25,000 <p>The above amount is the cumulative outstanding principal amount, which implies if any borrower has more than one (1) NPA loan, but not exceeding three (3) NPA loans as on 31-03-2021, then in such cases the cumulative of the NPA loans will be considered for deciding the slab.</p> <p>Loan accounts having outstanding NPA upto Rs. 25,000 will only be prioritised and extended the benefits as of now.</p> |
| 3.2 3.2.1 | <p>Eligibility and Non-Eligibility Conditions:</p> <p>Eligibility Conditions: Following eligibility conditions need to be fulfilled by the borrower to become eligible for receiving the benefits of the Scheme:</p> <ul style="list-style-type: none"> a) Borrower should be a permanent resident of Assam. b) Household Income of the Borrower should be less than Rs. 1,25,000 and Rs. 2,00,000 for rural and urban/semi-urban households respectively. c) The borrower should have a bank account in any branch of | <p><i>Whole para to be omitted</i></p> |

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| 3.2.2 | <p>PSU /Commercial / RRB /Small Finance Bank /Co operative banks operating in Assam.</p> <p>Non-Eligibility Conditions: The borrowers of the following categories shall be automatically excluded from being beneficiaries of this Scheme:</p> | |
| | <p>a) All regular serving or retired officers and employees of Central/ State Government Ministries / Offices / Departments and its field units Central or State PSEs and attached offices /Autonomous Institutions under Government as well as regular employees of the Local Bodies and PSUs.</p> <p>b) Doctors, Engineers, Lawyers, Chartered Accountants, Architects and Registered Govt. contractors.</p> <p>c) Income taxpayers.</p> <p>d) Household owning four-wheeler or mechanized boat. (Having two-wheeler is not an exclusion criterion).</p> <p>e) Household owning an air conditioner.</p> <p>f) Household owning more than 15 bighas of agriculture land.</p> | |
| 4 Category 3 | Post verification, benefit in the form of partial or full relief, based on detailed evaluation, shall be transferred to the lender. The Lender shall deposit the benefit to the loan account or the respective borrower on the day of bank credit itself. | Benefits in the form of relief will be transferred to the lenders against those borrowers whose data will be marked as verified by the Data Monitoring and Verification Committee. The quantum of the relief will be based on the principal outstanding amount of the lenders as of 31-03-2021. Amount |

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| | | <p>against any other component of the outstanding principal amount, like interest accrued, penalties etc will be borne by the lenders themselves. As the threshold date is 31-03-2021, any change in amount, due to repayment and/or unfortunate death of borrowers and/or any other case thereafter, the amount shall be refunded by the lenders to the Government of Assam and a certificate to this effect shall be issued by the lenders.</p> <p>The Lender, on receipt of the relief from the Finance (IF) Department, shall deposit the benefit to the loan account of the respective borrower within 2 days of bank credit. Thereafter the lender will provide the following 3 certificates:</p> <ol style="list-style-type: none"> a) Certifying that the relief will be deposited to the loan account of the borrowers within 2 working days of bank credit and if the lender is unable to deposit the benefit to the loan account of any beneficiary due to any reason will refund the amount to Finance (IF) Department within two working days; and any other amount other than the outstanding principal amount, like interest accrued, penalties etc will be borne by the lender and the beneficiary's credit sheet will be cleared. b) A certificate that the credit sheets of the borrowers have been cleared and the loan accounts have been closed; and the reduction in NPA principal amount of any borrower is |

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| | | <p>refunded to State Government's designated account.</p> <p>c) No dues certificate against each beneficiary stating that their loans have been closed.</p> <p>All the above 3 certificates must be signed by the Chairperson or Managing Director or CEO of the lender's organization, as per the format provided by Finance (IF) Department.</p> |
| 5 b) | <p>The Category 1 and 2 beneficiaries would be exempted from the requirement of submission of applications for processing their cases. Incentives will be provided to Category 1 and 2 borrowers strictly under the scheme, as per the credit bureau data, duly certified / verified by the respective lender. The lender will also have to ensure and certify that no beneficiary will be able to avail benefits in more than one category. The lender will submit fresh undertaking in a format to be given by Finance (IF) Department. Thereafter the data will be checked and verified by a Data Verification and Management Cell (DVMC), in Finance (IF) Department.</p> | <p>Benefits will be provided to borrowers under the scheme, as per the credit bureau data, duly certified /verified by the respective lender. The lender will also have to ensure and certify that no beneficiary will be able to avail benefits in more than one category. The lender will submit fresh undertaking in a format to be provided by the Finance (IF) Department. Thereafter the data will be checked and verified by a Data Verification and Management Cell (DVMC), in Finance (IF) Department.</p> |
| 5 c) | <p>i. Lender will receive and process the applications from the borrowers of Category 2 and 3, who are eligible for applying under the scheme. A suitable Online portal would be developed for Category 2 and 3 beneficiaries for application, processing,</p> | <p><i>Whole para to be omitted</i></p> |

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| | <p>verification, selection, approval, payment and record keeping etc.</p> <p>ii. The applications once verified shall be forwarded by the Lender concerned to the respective Deputy Commissioner (DC) of the District. The office of the Deputy Commissioner will review the applications including the supporting documents and the verification done by the Lender. The office may conduct other checks as agreed in the detailed process and then recommend / forward the application to the Finance Department, Government of Assam.</p> <p>iii. Finance Department, Government of Assam would carry out an overall check on the scheme and amount admissibility, based on the Category of the borrowers and then approve for payment.</p> | |
| 6 | <p>The cut-off date for determining the credit history of the applicant and categorizing the beneficiary will be 31st July 2022.</p> <p>Only active borrowers as on 31st March 2021 will be considered.</p> | <p>The cut-off date for determining the credit history of the applicant and categorizing the beneficiary will be 31st July 2022.</p> <p>Only active borrowers as on 31st March 2021 will be considered.</p> <p>The threshold date for Category 3 will be 31st March 2021 only.</p> |

| Para | As per current Guidelines dated 08-11-2021 and amended from time to time. | Be read as now (as amended) |
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| 9 | Funding Fund will be provided in the State Budget under SOPD-ODS for the financial year 2021-2022. | Funding The fund will be provided in the State Budget under SOPD-G from financial year 2021-2022 onwards. |

This Notification shall come into force with immediate effect.

JAYANT NARLIKAR,
Commissioner & Secretary to the Government of Assam,
Finance Department.